

BUSINESS AND FINANCIAL MANAGEMENT POLICY OF KOZLODUY NPP EAD

In order to implement its declared policies and priorities, Kozloduy NPP EAD Management applies an integrated business and financial management policy with respect to all processes, activities, and products while holding safety as a top priority.

The policy on business and financial management is targeted at achieving the following **objectives**:

- economically efficient and competitive electricity generation while guaranteeing the highest level of safety;
- ensuring and maintaining financial stability of the Company;
- efficient use and allocation of resources in the process of implementing the Company's strategy and goal achievement;
- high profitability;
- sustainable revenues;
- optimum market position.

In order to sustain and constantly improve the economic and financial health of the Company, the Management will observe the following **principles**:

- compliance with the statutory requirements and standards in book-keeping;
- compliance with the regulatory requirements to the licensed activities' implementation;
- timely provision of the necessary resources related to ensuring safety, the operational, investment and financial activity of the company;
- maintaining an optimum debt-to-equity ratio;
- cashflow and financial risk management;
- providing reliable, timely and up-to-date information to the Management for decision-making;
- building up trust with partners as regards financial and commercial relationships.

Managers at all levels of Kozloduy NPP EAD are **committed** to adhere to those principles and they create conditions for participation of the whole staff in maintaining and continuous improvement of the economic performance indicators of the Company's processes and activities.

The Policy on Business and Financial Management is communicated to all the Company employees and each and every one of them is responsible for applying its principles in their efforts towards achieving the set objectives.